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For further information:  
Kurt Rossler  
M Booth & Associates for Science Center  
212-481-7000 x 534  
kurtr@mbooth.com

**Science Center and Robin Hood Ventures Announce Partnership**

*Organizations Will Share Deal Flow, Due Diligence and Domain Expertise; Plan to Co-Invest in Technology and Life Science Companies in Greater Philadelphia*

Philadelphia, PA – November 30, 2005 – In a unique strategic relationship, the Science Center announces its partnership with Robin Hood Ventures to strengthen services to and promote investments in early-stage companies located in the Greater Philadelphia region.

“We are very impressed with Robin Hood’s individual members and its overall outstanding capabilities,” said Pradip Banerjee, Ph.D. President and CEO of the Science Center. “This partnership brings together innovation, capital, and top-notch business development to help promising entrepreneurs build thriving local companies,” Dr. Banerjee added.

Robin Hood Ventures [www.robinhoodventures.com](http://www.robinhoodventures.com) consists of Greater Philadelphia Region entrepreneurs and investors who have joined together to aid the development of local companies through their collective business experience, skills and contacts. They have established successful methods to manage the large volume of funding requests investors receive, shared access to due diligence and an impressive network of like-minded investors.

Robin Hood portfolio companies include Intellift, Synova Healthcare Inc. Protez Pharmaceuticals, Power Medical Interventions, Inc., Compose Software, Glucolight Corporation, Etech Solutions, Inc., and Baton Networks. As of September 2005, Robin Hood has invested more than \$9.4 million in thirteen companies that have subsequently raised over \$165 million.

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“We are delighted to have the Science Center and their talented executives join our members in helping early stage companies succeed,” said David Bookspan, President of Robin Hood Ventures. “More talent, skills and capital brought to bear with reduced duplication of efforts is highly beneficial to our investee companies as well as our respective organizations,” he added.

The Science Center and Robin Hood Ventures have kicked off their partnership by sharing deal flow, due diligence, domain expertise, and soon hope to co- invest in technology and life science companies.

### **About The Science Center**

The Science Center ([www.ScienceCenter.org](http://www.ScienceCenter.org)) is a total “Venture ecosystem” that forms and funds early-stage life science and technology companies, accelerates their commercialization and provides the infrastructure and community they need to flourish. It offers specialized wet and dry laboratory facilities, turn-key management services, a \$10 million Venture fund and an experienced real estate management team. Situated on 1.7 million sq. ft. of real estate on Market Street, adjacent to all of Philadelphia’s major universities and medical research institutions, Science Center is positioned in a unique vantage point for creating powerful companies by bringing together strong science and scientists, entrepreneurs, managers, grants and investment capital. Science Center is an attractive “soft landing” place for international companies to launch their US businesses, and is a powerful economic engine for the regional economy. Since 2002, companies started at Science Center have attracted more than \$300 million in additional investments. For more information, please visit [www.sciencecenter.org](http://www.sciencecenter.org).

### **About Robin Hood Ventures**

Robin Hood Ventures is a membership organization of executives and entrepreneurs who provide counsel and capital to early stage companies with high return on investment potential. Each member establishes a directed investment account to enable rapid decision-making. In addition, Robin Hood employs a consistent approach to due diligence and deal structuring to further streamline the deal process. Deals are evaluated and led by members with industry expertise in targeted companies. Following investment, Robin Hood Ventures' members with extensive hands-on, entrepreneurial industry experience mentor investee companies and serve on Company boards. Robin Hood focuses on investing in early stage companies located in the Mid-Atlantic region.

Portfolio companies include Intellifit, Compoze, Vaticor, Baton Networks, Aereon, Glucolight, and Power Medical Interventions. As of April 2005, Robin Hood has invested more than \$8.4MM in eleven companies that have subsequently raised over \$165 million. For more information, please visit the website at <http://www.robinhoodventures.com/>.

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